

NIRMALA COLLEGE FOR WOMEN

(Autonomous)

Accredited with A GRADE By NAAC in the 3rd Cycle with CGPA 3.62
Red Fields, Coimbatore - 18.

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To

NISP Implementation Team
MHRD'S Innovation Cell,
AICTE, New Delhi.

Ref. No.: N.C/209/2021-22

Date: 27.08.2021

NATIONAL INNOVATION AND START-UP POLICY (NISP) THIRD COMMITTEE MEETING - MINUTES

The third Committee meeting of National Innovation and start-up policy with the external experts was conducted on 27.08.2021 via virtual platform. The meeting was presided by Principal cum President NISP Rev. Dr. Sr. Helen, Nirmala College for Women, Coimbatore. The presentation of the innovation and entrepreneurship policy was done by the NISP Coordinator Dr. A. Sahaya Sudha, Assistant Professor, Department of Mathematics. The external experts and the internal committee members of NISP was cordially welcomed by Dr. T. Mohana, Assistant Professor, Department of Mathematics.

The discussion of the panel experts deepen on the policy framework of NISP of the institute which imbibes the following

The institute will encourage Creation and nurturing of Start-ups/enterprises by students and faculty by applying for incubation with the Institute's Incubator, the selection of the startup for incubation will be as per the guidelines of the incubator. Students who are under incubation, but are pursuing some entrepreneurial ventures while studying should be allowed to use their address in the institute to register their company with due permission from the institution. Student entrepreneurs may earn academic credits for their efforts while creating an enterprise. Institute should set up a review committee for review of start up by students, and based on the progress made, it may consider giving appropriate credits for academics. Institute will facilitate the start up activities/ technology development by allowing students/ faculty to use institute infrastructure and facilities, as per the choice of the potential entrepreneur. The institute should also provide services based on mixture of equity, fee-based and/ or zero payment model. So, a start up may choose to avail only the support, not seed funding, by the institute on rental basis.

Institute could extend this start-up facility to alumni of the institute as well as outsiders. Participation in start up related activities needs to be considered as a legitimate activity of faculty in addition to teaching, R&D projects, industrial consultancy and management duties and must be considered while evaluating the annual performance of the faculty. Every faculty may be encouraged to mentor at least one start-up. Institute should ensure that at no stage any liability accrued to it because of any activity of any start-up. Where a student/ faculty start-up policy is pre-existing in an institute, then the institute may consider modifying their policy in spirit of these guidelines. To ensure that MSME has been inhabited in the students' progress and enlighten them about the apps that provides the E-Government services. The panel discussion of third committee meeting with the external experts and the NISP members ended with the formal vote of thanks rendered by Mrs.A.Kaavya Assistant Professor, Department of Management.

The suggestions of the experts on framing the policy of the National Innovation and start up policy may facilitate the need of the hour innovation and start-ups in a new dimension.

Video link

<https://drive.google.com/file/d/1OgKvNodfUUtKJXRJvu6bfJaCswZBZ8H/view?usp=sharing>

Signature of the Principal
Principal
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Coimbatore - 641 013.

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External Expert members

Signature

1. Dr. G. Karuppusami

2. Mr. N.R.R Vijayakumar

3. Mr.S. Jagannathan

4. Mr.P.N. Senthil Kumar

5. Mrs. Gowri Manickam

Internal Members

Signature

1. Mrs.J. Folentia Kamal

2. Dr.A. Sahaya Sudha

3. Dr.N.Krishnaveni

4. Dr.M.Saradha

5. Dr.P.Jyothirmayi

6. Dr.K.Mohana

7. Dr.J. Jacintha Maria Florence

8. Dr.A.Arokia Lancy

9. Mrs. J.Johny Caroline

10. Mrs.A.Kaavya

11. Ms.J.Akshaya

12. Ms. R.Tejasvi

Signature of the Principal

Principal
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